

Mastering Bank Account Fees, Charges and Cash Visibility

Providing cash visibility, accurate forecasting and reporting, mastering bank connectivity, payment modalities and FX settlements for diversified organizations



Edward Phelps

Head of Strategy, StoneX Global Payments



Jacques Yana Mbena, PhD

SVP Solutions Architect, TIS

StoneX and TIS are Working together to advance the organization treasury journey from historic reporting to predicting a company's future cash position by easing the view on cash availability, optimizing the flow of cash and supporting the procure to paid process...

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Where Is My Money?

How to tackle the lack of cash visibility and the associated risks and security concerns?

Implement Cash Management Systems

Invest in robust cash management systems that provide real-time visibility into cash flows, balances, and transactions across various accounts and locations.

Enhance Reporting and Analytics

Utilize advanced reporting and analytics tools to analyze cash flow patterns, forecast future cash needs, and identify potential risks.

Strengthen Internal Controls

Implement strong internal controls and segregation of duties to mitigate the risk of fraud and unauthorized transactions. Standardization is a key.

Centralize Cash Management

Consolidate cash management activities and centralize control over cash balances and disbursements.

Establish Cash Forecasting Practices

Develop comprehensive cash forecasting practices to accurately predict future cash inflows and outflows. This can help in optimizing cash utilization, minimizing idle cash, and mitigating liquidity risks.

Create a collaborative and automated environment

between internal and external business partners

How Can I Rationalize the Number of Bank Partners?



Define strategic objectives:

Clearly define strategic objectives and criteria for selecting bank partners. Consider factors such as geographic coverage, product offerings, service quality, pricing, technological capabilities, and compatibility with your organization's goals and values.

- Know Your Contractual Agreements
- Assess Current Banking Relationships
- Consolidate Banking Services
- Negotiate Competitive Pricing
- Centralize Cash Management
- Optimize Treasury Operations
- Monitor and Review Performance

How Do We Spend Less Time Reconciling Bank Statements?



Ascertain readability of collected reporting and Reconcile Electronically

- Choosing for electronic bank statements instead of paper statements whenever possible accelerate the process.
- To achieve the above, it is important to ascertain that the type of collected statements can be digested in your ERP used for further proceedings.
- If there are plenty of formats and you are going through a transformation projects or external requirements are changing (e.g.: ISO migration) please check if a translation services.



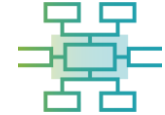
Automate Data Entry and Monitor Unreconciled Items

- Invest in accounting software/ ERP supporting that can automatically digest transaction data from bank statements. This eliminates the need for manual data entry, reducing errors and saving time.
- Regularly review and investigate unreconciled items to identify discrepancies promptly. Investigate and resolve outstanding transactions promptly to prevent them from accumulating over time.



Standardize Chart of Accounts & Segregation of Duties

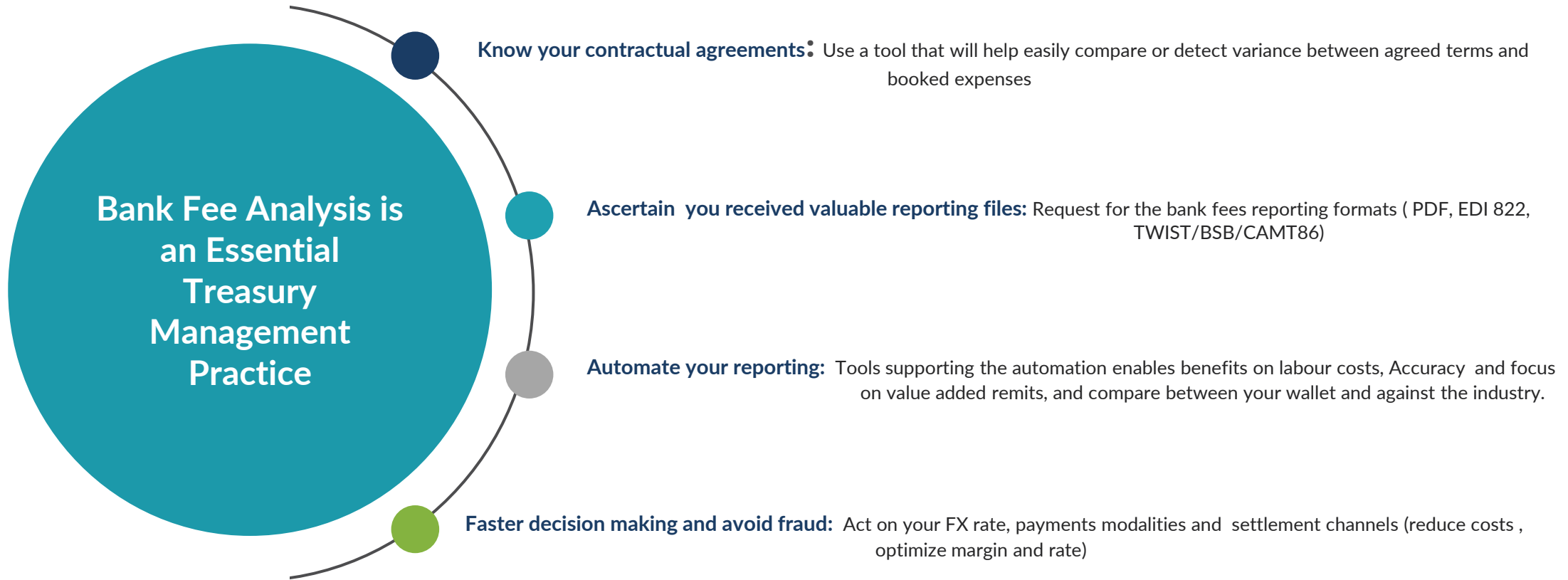
- Maintain a standardized chart of accounts across all financial transactions to streamline reconciliation processes.
- Implement segregation of duties by assigning different individuals to handle transaction processing and reconciliation tasks. This helps prevent errors and fraud while ensuring accountability and accuracy in the reconciliation process.



Regular Reconciliation Schedule


- Establish a regular schedule for reconciling bank statements, such as weekly or monthly.
- Consistently reconciling statements helps prevent backlogs and ensures timely identification and resolution of discrepancies.

How Can We Reduce Bank Fees?



How To Manage Perception of 'High Risk'?

Advance a strategy that considers:

 **Risk Assessment and Mitigation**

- Conduct comprehensive risk assessments to identify and prioritize potential risks faced by the organization.
- Develop continuous improvement approaches by monitoring and evaluating the effectiveness of risk management strategies and processes.

 **Compliance and Governance**

- Ensure compliance with regulatory requirements & industry standards.
- Implement robust governance structures and internal controls to promote accountability, transparency, & ethical conduct throughout the organization

 **Take Steps to Actions**

- Demonstrate expertise and capability on risk management related to transactions: *Treasury operation can support here by enforcing the foundations of a safe and standardize treasury process that includes but is not limited to:*

 **Transparency and Communication**

- Ensure compliance with regulatory requirements & industry standards to mitigate regulatory risks.
- Implement robust governance structures and internal controls to promote accountability, transparency, and ethical conduct.

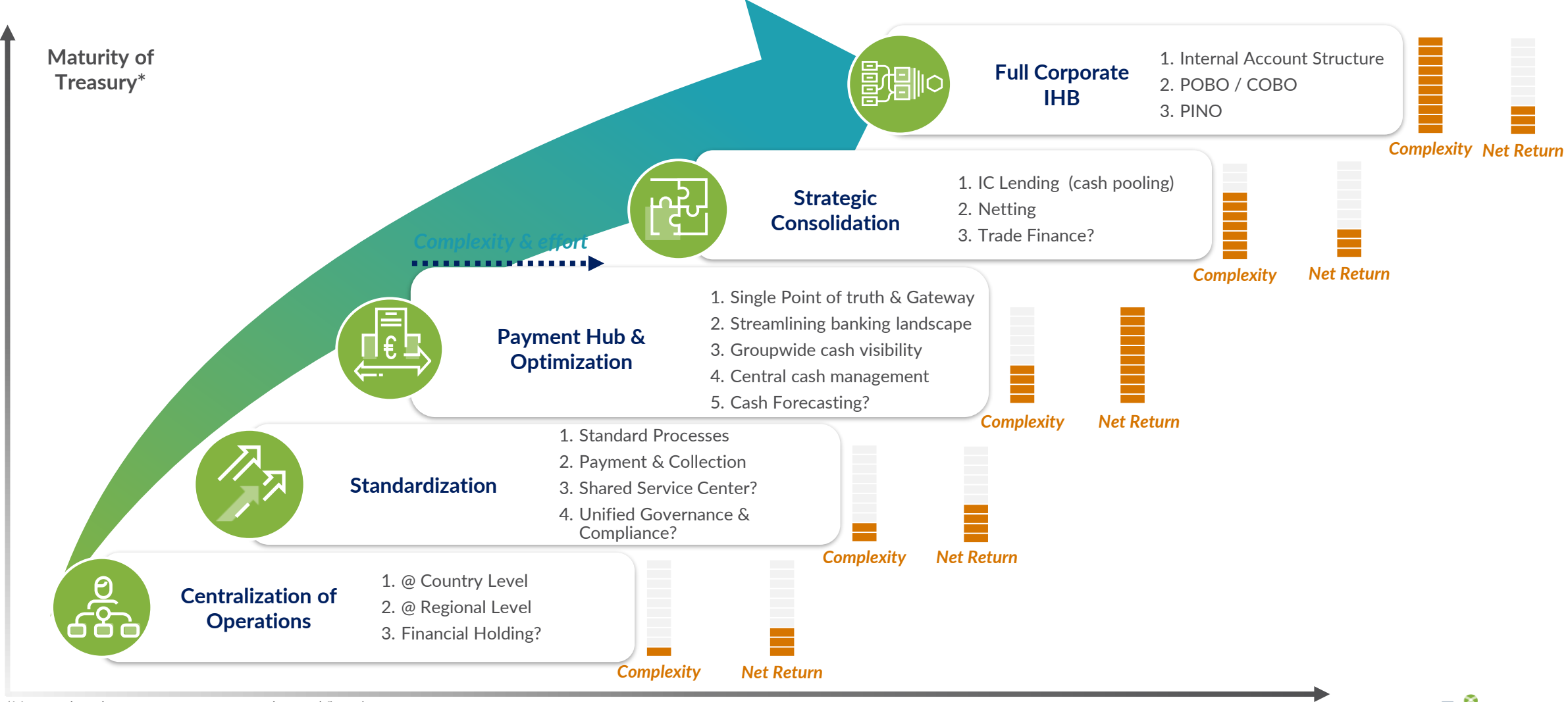


- Straight-through-processing
- 4 eyes principles
- Screening against fraud and regulatory on both transactions and master data
- Use save and secure infrastructure
- Elaborate business continuity plans. Etc....



- Consider innovative solutions based on:
 - Payment behavior
 - AI and ML
 - Broader data.

Efficiency within Advanced Treasury Department's Roadmap



*May vary based on corporate, structure, markets and financing wallets...

REACH OUT TO US TO LEARN MORE



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Head of Strategy, StoneX Global
Payments

Edward.Phelps@StoneX.com



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SVP Solutions Architect, TIS

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